



INTELLIGENTMONEY

QUALIFYING WORKPLACE PENSION SCHEME  
ADDITIONAL FEE SCHEDULE



Intelligent Money is authorised and regulated by the Financial Conduct Authority FCA number 219473 and is registered in England and Wales under Company Registration 04398291. The Registered Office address and address for all correspondence is,

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## FEE SCHEDULE

### Standard Fees

Establishment Fee	nil
Annual Fee	nil

### Contributions

Single Contributions	nil
Regular Contributions	nil
In-Specie Contributions (including shares/land/property)	£150 p/h

### Transfers in/out

Cash Transfers In	nil
Cash Transfers Out	£150 p/h
In-Specie Transfers In	£150 p/h
In-Specie Transfers Out	£150 p/h

### Commencement of Benefits

Calculation of Benefits	£150 p/h
Income Payment Facility	nil – please see Minimum Investment
Review of Income Drawdown	£150 p/h
Annuity Purchase	£150 p/h

### Banking and Borrowing Fees

Chaps Payments	£30
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### Property

Property Purchase/Sale	£150 p/h
Annual Fee	£500
Annual Fee Per Additional Letting	£75
Completion of VAT returns	£150 p/h

### Other Fees for Technical Work (Death Claims, Pension Sharing, etc.)

£150 p/h

All time-cost fees are charged per hour or part thereof in units of 10 minutes. So an in-specie transfer that takes 20 minutes, would be charged at £50.

### Other Information

We do not insist on a minimum of cash held on the scheme account however provision for payment of fees may need to be factored into any investment strategy and management. We reserve the right to charge for additional services on a time cost basis. Annual fees are deducted in advance from the scheme account where funds are available or invoiced separately to the member or company when applicable. Where a property purchase has been aborted there may be a charge to the account where work has been completed by both Intelligent Money and/or where such third parties (i.e. Solicitors, valuers etc.) have undertaken work. Any Solicitors Fees and Legal fees charged where applicable are in addition to our administration fees. All fixed fees are taken annually in advance.

### Minimum Investment

The Qualifying Workplace Pension Scheme requires a minimum balance of £50,000 in IM Optimum Portfolios for free Inome Payment Facility (if this is not met we will levy a £195 annual charge).

### Can the fees increase?

We reserve the right to increase our fees however we only do so after giving the member due notice if any increase is greater than inflation.

### Do you pay commission to my Financial Adviser?

No, we do not pay commissions.

### What does the term 'in specie' transfer mean?

This is the transfer of assets in any form other than cash.

### How are fees deducted?

Fees will either be deducted from the cash account or from the liquidation of funds.

### What is a 'crystallisation event'?

There are a number of possible crystallisation events but the most common is when a member commences taking benefits from the plan.

### Do you facilitate Adviser Charging?

Yes but for non-Platform investments and IM Optimum Portfolios only. Adviser charging from Platform investments is normally facilitated by the relevant Platform provider.

### Is there a limit to how many income payments can I take?

You can take a maximum of one payment per calendar month.

### How often can I vary the level/frequency of income payments I take?

You can vary the amount and/or frequency of the pension payments you'd like to take as often as you like, however this will be charged under 'Other Fees for Technical Work' and is in any event limited to a maximum of one payment per calendar month.