



INTELLIGENTMONEY

FLEXIBLE BENEFITS
APPLICATION PACK

OPTIONS

I am electing to take benefits through the following channel;

- **Uncrystallised funds pension lump sum (UFPLS)**

Please complete Section A and Section B

- **Tax free lump sum via Flexi-access Drawdown**

Please complete Section A and Section C

- **Tax free lump sum and Income via Flexi-access Drawdown**

Please complete Section A, Section C and Section E

- **Income via Flexi-access Drawdown**

Please complete Section A and Section E. If you currently have a capped drawdown arrangement, please also complete section D

- **Capped Drawdown**

Please note this is only for clients who already have capped drawdown arrangements. It is not possible to create a new capped drawdown arrangement from 6th April 2015. In order to designate additional funds to, or draw income from, a capped drawdown arrangement you will need our Capped Drawdown Benefits Pack. In order to obtain this please contact our offices by telephone on 01 15 94 84 200 or via email at enquiries@intelligentmoney.com

- **I'm not sure**

You should seek regulated financial advice or visit www.pensionwise.gov.uk for the government's free and impartial service designed to help you to understand your new pension options

Please note failure to complete the required sections of this form will delay the payment of your benefits

SECTION A

1. Financial Advice

- i. Have you received regulated financial advice in respect to taking benefits? Yes No
(if you've elected not to follow the advice but have received it you should still check the 'Yes' box)
- ii. Is the financial adviser who advised you conducting this transaction on your behalf? Yes No

**If you have answered no to either of these questions then you will need to contact your adviser.
We do not accept non-advised flexible benefit requests.**

2. Your details

First Name

Surname

DOB

NINO

Plan number
(if known)

3. Your other benefits

Have you started taking benefits from any other registered pension scheme? Yes No

If no proceed to step 4

| Provider/scheme name | Date payments Commenced | Maximum Annual Pension | Type of arrangement (eg Capped Drawdown, UFPLS etc) | Percentage of LTA used |
|----------------------|-------------------------|------------------------|-----------------------------------------------------------|------------------------|
| | | | | |
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| | | | | |

4. Your pension protection

Do you have Primary, Enhanced, Fixed or Individual Protection? Yes No

If no proceed to step 5

Please select all of the following that applies to you;

- I have primary protection
- I have enhanced protection
- I have fixed protection 2012
- I have fixed protection 2014
- I have individual protection 2014
- I have fixed protection 2016
- I have individual protection 2016

Please attach copies of any certificates you've received from HMRC

5. Enhancement Factors

Have you applied to HMRC for an enhancement to your lifetime allowance? Yes No

If no proceed to step 6

Please select all of the following that applies to you;

- I have a lifetime allowance enhancement factor in relation to pension credit rights
- I have a lifetime allowance enhancement factor in relation to a period where I was a recognised overseas individual.
- I have a lifetime allowance enhancement factor in relation to a transfer from a recognised overseas pension scheme.

Please attach copies of any certificates you've received from HMRC

6. Bank Account Details

Please confirm the bank account details you would like to receive payment.

| | |
|---------------------------------------|----------------------|
| Bank/Building Society | <input type="text"/> |
| Sort Code | <input type="text"/> |
| Account Number | <input type="text"/> |
| Account Name | <input type="text"/> |
| Roll Number <i>(if applicable)</i> | <input type="text"/> |

7. Adviser Details

Name

Firm

Firm FCA ref

I confirm that I have provided financial advice to the member and I'm conducting this transaction on their behalf. As such I've made the member aware of the relevant risks associated with my recommendation in how they should draw benefits.

Signed

Dated

Print Name

8. Client Declaration

I confirm that the information provided is complete and correct to the best of my knowledge and understand that my failure to provide the correct information may affect the ability of Intelligent Money to provide the benefits I request in a timely manner.

Signed

Dated

Print Name

SECTION B

Uncrystallised funds pension lump sum (UFPLS)

Please select the proportion of your plan that you wish to use for the purpose of paying benefits;

- Your entire plan
- A defined percentage of your plan %
- A defined amount of your plan £

Declaration

Please accept this instruction to pay an Uncrystallised Funds Pension Lump Sum (UFPLS) from my pension plan.

I acknowledge that;

Making this withdrawal will mean that I am subject to the Money Purchase Annual Allowance contribution limit.

I am aware of the importance of seeking guidance and/or regulated financial advice and the Intelligent Money have not given financial advice or assessed the suitability of this transaction.

The nominated date at which I wish to draw these benefits is / /

(If left blank this will be at the earliest possible date).

Member Signature

Dated

Print Name

SECTION C

Tax free lump sum via Flexi-access Drawdown

Please complete this section to withdraw a tax free lump sum from your pension plan. Please note a tax free lump sum can only be drawn from uncrystallised funds, and usually is limited to a maximum of 25% of the funds you elect to designate into a drawdown arrangement

Please select the amount of your plan you wish to designate into flexi-access drawdown;

- Your entire plan
- A defined percentage of your plan %
- A defined amount of your plan

What amount of tax free lump sum do you wish to receive from this designation?

- Maximum
- Specified Amount
- Nil

Declaration

Please designate the above requested amount of my pension savings into a flexi-access drawdown arrangement.

I acknowledge that;

If I elect to draw an income from this plan then I will be subject to the Money Purchase Annual allowance.

If I do not elect to withdraw any of my permitted tax free lump within 12 months of designation into flexi-access drawdown then I will lose my right to take the money without paying tax on it.

I am aware of the importance of seeking guidance and/or regulated financial advice and the Intelligent Money have not given financial advice or assessed the suitability of this transaction.

Member Signature

Dated

Print Name

SECTION D

Switching from Capped Drawdown to Flexi-access Drawdown

Please complete the below declaration if you wish to convert your existing capped drawdown arrangement into a flexi-access drawdown arrangement.

I declare that;

I wish to convert my existing capped drawdown arrangement into a flexi-access drawdown arrangement.

I understand that drawing an income from this arrangement will mean that I am subject to the reduced annual allowance, known as the Money Purchase Annual Allowance (MPAA).

I understand that this is an irreversible decision and I will be unable to revert to, or designate new funds into, a capped drawdown arrangement.

I must inform any/all providers of any other pension plans I hold that I've elected to enter flexi-access drawdown.

Member Signature

Dated

Print Name

SECTION E

Income via Flexi-access Drawdown

Please select the level of income you wish to receive and the frequency at which you wish to receive it.
Please note only funds previously designated into a flexi-access drawdown plan can be withdrawn.

Frequency

I would like my benefits paid;

Monthly Quarterly Half Yearly Annually One off payment

Amount

The gross (before tax) amount I wish to receive at the above frequency is;

£

Payment Date

Income payments can be made on 3rd, 10th, 18th or 25th of the month. If you have a preference please state below;

3rd 10th 18th 25th

If no option is selected this will default to the 18th.

Please be aware. Large one off payments maybe be taxed at a higher rate than you may expect, this is as HMRC anticipate that you will receive the payment amount on an ongoing basis. If you have been charged too much tax this can be reclaimed from HMRC.

Declaration

Please accept this instruction to pay income via flexi-access drawdown from my pension plan.

I acknowledge that;

Making this withdrawal will mean that I am subject to the Money Purchase Annual Allowance contribution limit.

I am aware of the importance of seeking guidance and/or regulated financial advice and the Intelligent Money have not given financial advice or assessed the suitability of this transaction.

Member Signature

Dated

Print Name